

Public Service Company of New Hampshire
Comparison of Rate ADE Revenue to Estimated Marginal Cost to Serve - January, 2015 Report
For the month recently ended and period to date.

2014	<u>Revenue</u>			<u>Expenses - \$</u>						<u>Difference Between Revenue and Actual Cost / Contribution to Fixed Costs</u>
	ADE Sales MWh	Rate c/kWh	Revenue \$	Capacity	Energy	RPS	Ancillaries	ISO Exp.	Total	\$
Jan	15,797	9.17	1,448,565	(178,672)	(2,971,505)	(65,521)	(27,781)	(71,605)	(3,315,083)	(1,866,519)
Feb	16,803	9.17	1,540,860	(203,214)	(2,857,194)	(69,696)	(32,827)	(75,397)	(3,238,327)	(1,697,467)
Mar	15,121	9.17	1,386,624	(174,081)	(1,932,364)	(62,719)	(28,570)	(25,634)	(2,223,368)	(836,744)
Apr	10,566	9.17	968,917	(137,181)	(520,171)	(43,826)	(14,616)	(13,274)	(729,067)	239,849
May	10,146	9.17	930,379	(117,211)	(407,083)	(42,083)	(13,997)	(8,808)	(589,181)	341,198
Jun	9,074	9.17	832,086	(75,997)	(378,594)	(37,637)	(21,918)	(9,037)	(523,183)	308,903
Jul	8,611	9.75	839,554	(72,622)	(361,856)	(35,715)	(18,570)	(7,710)	(496,474)	343,080
Aug	7,446	9.75	725,940	(71,560)	(250,268)	(30,882)	(18,055)	(5,615)	(376,380)	349,559
Sep	6,790	9.75	662,002	(71,271)	(266,021)	(28,162)	(21,378)	(6,177)	(393,010)	268,992
Oct	6,613	9.75	644,772	(71,365)	(235,723)	(27,429)	(11,351)	(5,121)	(350,989)	293,783
Nov	6,713	9.75	654,510	(71,326)	(343,431)	(27,844)	(11,660)	(10,401)	(464,662)	189,848
Dec	6,949	9.75	677,542	(71,677)	(329,783)	(28,823)	(13,759)	(22,281)	(466,323)	211,218
Total	120,629	9.38	11,311,750	(1,316,177)	(10,853,993)	(500,337)	(234,481)	(261,060)	(13,166,049)	(1,854,299)

Notes: MWh sales are based on ISO-NE reported load and a delivery efficiency factor of 94.3%.
ISO-NE Schedule 2 & 3 charges for the month recently ended (included in the ISO Exp. category above) are estimated based on prior months' average costs, as these bills are rendered 1 month in arrears.
NCPD charges for December, 2014 (included in the ISO Exp. category above) are estimated based on prior months' average costs, due to the current unavailability of revised ISO-NE market settlement reports.